

GLOBE 2012

Natural Gas: Fuelling the Future

Terry Lake

Minister of Environment

Natural gas in British Columbia

- 30 per cent of Canada's total reserves
- Conservatively, 100 Tcf of recoverable gas, supporting production for the next 80 to 100 years
- Compares with 22.5 Tcf produced by British Columbia between 1954 and 2010

Photograph courtesy of Nexen Inc.



More demand; more competition

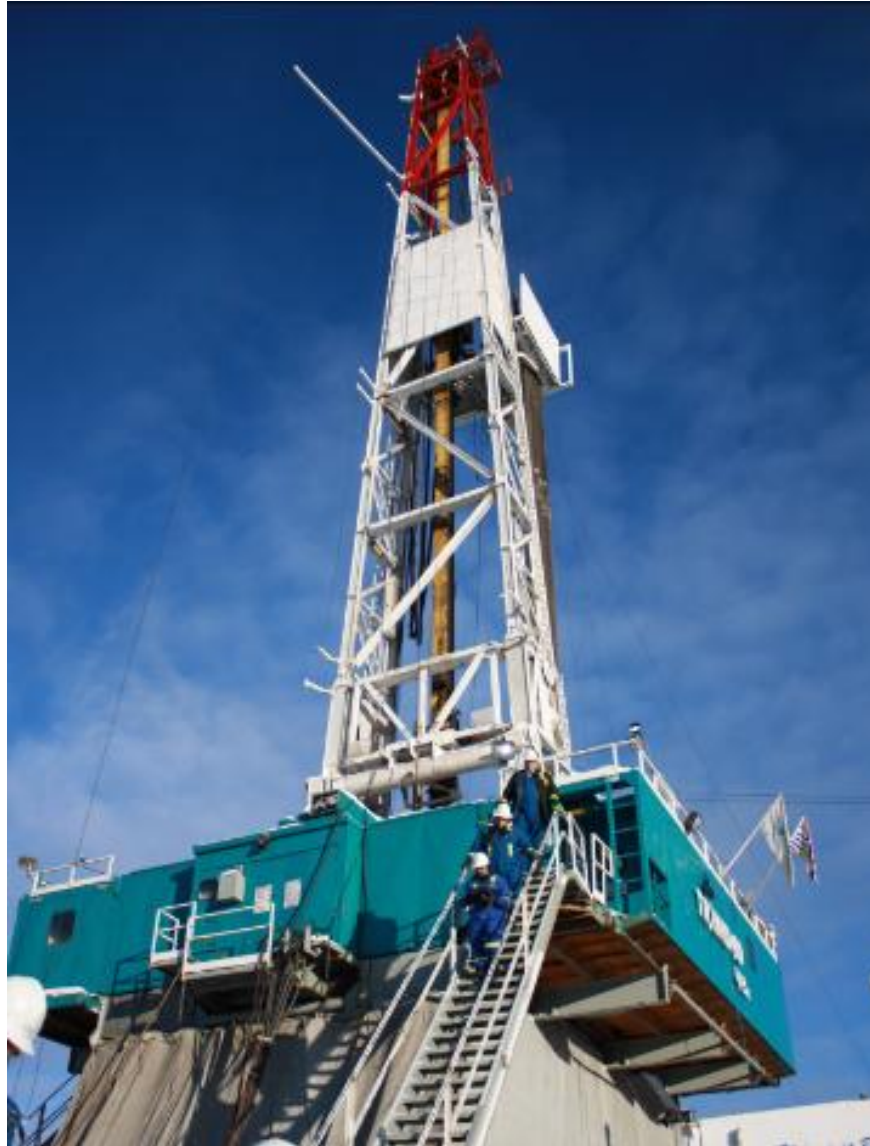
Asia-Pacific countries looking for natural gas, and prepared to pay a premium, include:

- ❖ China
- ❖ Japan
- ❖ Korea

Gas producers rushing to take advantage of window of opportunity:

- ❖ Australia
- ❖ Qatar
- ❖ U.S.
- ❖ Canada

Recent international investors in B.C. natural gas



- *Mitsubishi*
- *Japan Oil, Gas and Metals*
- *PetroChina*
- *Chubu Electric Power*
- *Tokyo Gas*
- *Osaka Gas*
- *Inpex*

NGV numbers in 2009

- 11 million natural gas vehicles worldwide
- Pakistan: 2.4 million, 52% of all vehicles on the road
- Argentina: 1.8 million, 21.7% of vehicles
- North America: 122,000, 0.06% of vehicles



New NGVs in North America



- Chrysler 2012 Ram 2500 Heavy Duty CNG pickup, left (and here at GLOBE)
- Leading the pack, with delivery starting in July 2012
- Two more to follow:
 - 2013 Chevrolet Silverado
 - GMC Sierra 2500 HD

B.C.'s first LNG ferry?

- The Queen of Capilano, built in 1991 in Vancouver
- Plies the waters between Horseshoe Bay and Bowen Island
- Due for life-extension refit in 2016
- Potential for conversion to LNG at that time



Natural gas in British Columbia: *Our future, and yours*



**THE BC
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